



**Board of Directors Meeting by Zoom
9-10 Club Serving Soup to the Hungry
Wednesday, June 10th, 2020 at 11 am**

Attending: Teri Hustins, Dan Hickey, Sheila Connelly, Dorothy Parker, Pat Plunkett, Susan Nawrocki, Janet Moir **Regrets:** Kate Mailer, Mickey Sanders

Call to order: 11:02

Approval of the agenda June 10th 2020 m/s Dan/Susan

Additions: Clarifying of info: 1. Wood Gundy password 740740740; 2. Pat Plunkett no longer has house phone: Contact phone is 778-977-6921

Approval of the minutes of May 13th 2020 with amendment submitted by Susan regarding 1. masks use - one on Sunday; one on Monday and no one on Tuesday.

Business:

1. Review of investments – Welcome to Adrian from Wood Gundy.

Brief investment history given and about recent choice of Wood Gundy. Discussion of philosophy of WG and rationale for this. It uses active trading of well known companies with good management teams. There are more stocks with smaller weights than previously. Reviewed the impact of COVID on the world and the markets and reasons for “buy and sell” choices made. Basically the aim is to have a conservative mix in our portfolio ... 50/50 equity and fixed income. Questions from board members were answered.

Consensus from Pat ... pleased with WG changeover and its style that seems to fit our board’s conservative leaning. At present \$137,000 in bank account. Ideally \$28,000 recommended.

Motion: m/s Pat/Janet Transfer \$112,00 to Wood Gundy. Passed

2. Review of action items from last meeting/minutes - Dorothy

Regarding recent fundraising and grants: * Susan and Sheila will look after followup brief to be sent to Good Food Access Fund identifying where money was used.

- *Susan and Sheila are looking after weekly reporting to Victoria Foundation and acknowledgement of donors like this on our media posts.
- * A tax receipt and thank you letter has been sent to Alert First for the value of their donation given in masks and hand sanitizer
- * A donation of produce was received from Government House. Optimism expressed that more will come.
- * Susan will update our website regarding purchase of veggie cutter. She will also look for a way to recycle the old one.
- * Efforts were made and will continue to keep the door open to Gerry's returning as a volunteer at the soup kitchen. Protocol for CoVid 19 response continues to be the necessary focus. Janet is overseeing the veggie crew.
- * No information given as followup to initial contact with Elizabeth May's office regarding support with applying for government moneys available for charities.
- * meeting with Christine Wood needed to be rescheduled for future date.

Regarding financial:

- * No information given as followup to new bank signing authorities
 - * Adrian attended today's meeting.
- Regarding Restart plan**
- * Some replacements have been found for existing "bag lunch" crew and to being substitutes during absences.

3. Financials – Pat

- acceptance of 11 month financial statement ending May 31,2020 sent to board members by email
- probably a surplus of about \$100,000 at year end due to generous donations.
- our year end is at end of June.
- there need not be any concerns re increased cost of new "bagged lunch" delivery costs and the resulting "over budget" that is being seen. These are being reflected in the expenses . The board is aware of this and has chosen this delivery route. Present reports from Wood Gundy suggest that the Soup Kitchen is sustainable for a long time.

4. Donations Report – Susan

* discussion re effect of donations lessening because of either economic downturns or donor “fatigue”

* **For Action:** Janet and Dan will review Banks Canada information and report back

* **For Action:** Susan will contact Shawn at Salvation Army re possibility of egg donations

5. Operations Report – Sheila –

* **masks** update - info regarding pros and cons are ever changing. Mon. Tues. Wed. Thurs. teams wear masks. Friday no masks. Sunday some.

* **For Action:** Request to keep some masks available to volunteers at the soup kitchen from the 2000 purchased and put away for future use.

* **For Action:** At next meeting of team leaders discussion of masks will continue and possible use of plexiglass shields.

* all reports suggest things are going well. Baking being received is less but consistent. Clients remain thankful that we are here for them and for what we offer in our bagged lunches.

* no reported COVID in Victoria’s people experiencing homelessness

* Thank you to Janet for her work researching and with the purchase of a veggie cutter.

6. Veggie Chopper – Janet

* Janet was not able to speak to us through zoom but it is understood that a submission will be made to Rotary in hopes that funding for the veggie cutter will be granted.

7. Fundraising/Grants - Dan/Janet

* committee met with Advance Solutions - a grant/data base company. Committee will met again and make presentation at next board meeting

* information shared about organization called PROOF - a resource for food insecurity information that uses STATS CANADA when reporting

Other items of information shared:

8. Round table – checked in with all board members

Heads Up for next board meeting’s agenda - What’s In Our Future

Adjournment: m Susan

Next meeting: July 8 ... 11:00 Location: probably by ZOOM

