



**9-10 Club Serving Soup to the Hungry Society
Board of Directors Meeting, Tuesday March 8, 2022 (virtual)**

DRAFT MINUTES for March 2022

Attending: Sheila Connelly, Stef Hartwig, Teri Hustins, Dan Hickey, Keith Hutchison, Laurel Nash, Gordon MacNeil, Susan Nawrocki

Call to Order: 16:00

Approval of Agenda: The agenda was approved with no changes.

Approval of February 8, 2022 minutes: Minutes were approved with no changes.

1. Action items from February 8, 2022: none
2. Financial Report: Daniel presented the budget report (for February and for year to date) as had been submitted, briefly touching on highlights, including a current estimate of an operating shortfall for 2021-2022 of perhaps \$100,000. Daniel then touched on the latest monthly investment status report. The next quarterly portfolio report will next be available for the next board meeting, and for which we will invite the investment advisor (Adrian) to attend. On the matter of the cost for each meal the data show for February it was \$6.16 and for the year to date \$4.75. This is an important number that some larger donors request as information. We will carefully track this metric going forward, but expect it may increase slightly as food costs keep increasing with general inflation we are experiencing. The cost per sit-down meal is not precisely known at this point but will be tracked when we are able to open up again. Daniel suggested that for the next fiscal year, the board should prepare the operating budget in advance of the commencement of the year starting in July 2022, taking into account financial results for 2021-2022, and cost and volume trends in the coming year. Having such a board-approved budget in advance should assist the marketing committee with their planning as well.
3. Marketing Committee report: As the committee had not met in the past month there were no new items to report on. The committee will meet on March 15 at 16:00 (or 16:30, to be determined). One agenda item will be plans for the 40th year celebration, including when this should occur (the establishment date of the 9-10 Club Serving Soup to the Hungry Society was Nov. 12, 1982).

4. Operations: Sheila reported that there were no particular matters to report on, as operations are going well and according to plan. There were no substantive questions, other than the matter of having to move and store supplies elsewhere in Seghers Hall since the Cathedral is in need of the facility more often, now that COVID concerns seem to be lessening.
5. Round table check-in: The only issue raised was Gordon's question about raising costs and at what point should we be concerned about sustainability? The general consensus was two-fold: we have adequate reserves for sustained operations and we will endeavour to increase general resource mobilization anyway, and with expected positive results, and second, the most important donors insist that the meals served are excellent ones, which means there is little if any scope for cutting back on content. In other words, no changes for the moment.

The meeting was adjourned at 16:33.