

FINANCE REPORT

FEBRUARY 2022

SUMMARY

Highlights

- For the month of February, the Soup Kitchen experienced an overall operating deficit of \$14K (\$14,493), on Income of \$927 and Expenses of \$15K (\$15,420). There is an outstanding cheque to Elite Security for \$702. Security expenses will therefore be somewhat higher in the month in which the cheque is cashed.
- In comparison to budget, February expenses exceeded budget approvals by approximately \$2,500 (\$2,519), with the major area of over-expenditure being Groceries and Packaging (\$2,586).
- For the year to date, the Soup Kitchen has an operating surplus of \$98K (\$98,554), with Total Income of \$221K (\$221,034) and Total Expenses of \$122K (\$122,480). The areas over-budget (Miscellaneous, Groceries) have been discussed previously.
- It may be noted the Soup Kitchen's budget year begins on July 1st. Receipt of any new or suggested expense (eg., 40th anniversary celebration event), and/or revenue, items by May 1st would be of help and assistance.

29 to 10 Club, Actual to Budget for Month of February 2022 and Eight Months Ending 02/28/2022.

Item	February			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
Total	\$927	\$927	\$0	\$221,034	\$221,034	\$0
Expenses						
Groceries & Packaging	\$11,786	\$9,200	(\$2,586)	\$83,620	\$73,600	(\$10,020)
Insurance	\$0	\$0	\$0	\$1,720	\$1,300	(\$420)
Janitorial Services	\$840	\$800	(\$40)	\$3,675	\$6,400	\$2,725
Kitchen	\$863	\$650	(\$213)	\$4,493	\$5,200	\$707
Miscellaneous	\$250	\$150	(\$100)	\$11,973	\$1,200	(\$10,773)
Office Expenses	\$396	\$200	(\$196)	\$2,681	\$1,600	(\$1,081)
Security	\$0	\$1,400	\$1,400	\$9,838	\$11,200	\$1,362
Utilities	\$1,285	\$500	(\$785)	\$4,480	\$4,000	(\$480)
Total	\$15,420	\$12,900	(\$2,520)	\$122,480	\$104,500	(\$17,980)
Net Difference	(\$14,493)	(\$11,973)	(\$2,520)	\$98,554	\$116,534	(\$17,980)
Cost Per Meal*	\$6.16			\$4.75		

*Total Costs divided by Total Meals provided.